



UN JOINT PROGRAMME

ACCELERATING SDG INVESTMENTS IN INDONESIA (ASSIST)

23 October 2023

Indonesia – UN Consultative Forum (IUNCF) WG 2 Meeting





Indonesia is **committed** to achieve the SDGs target by 2030

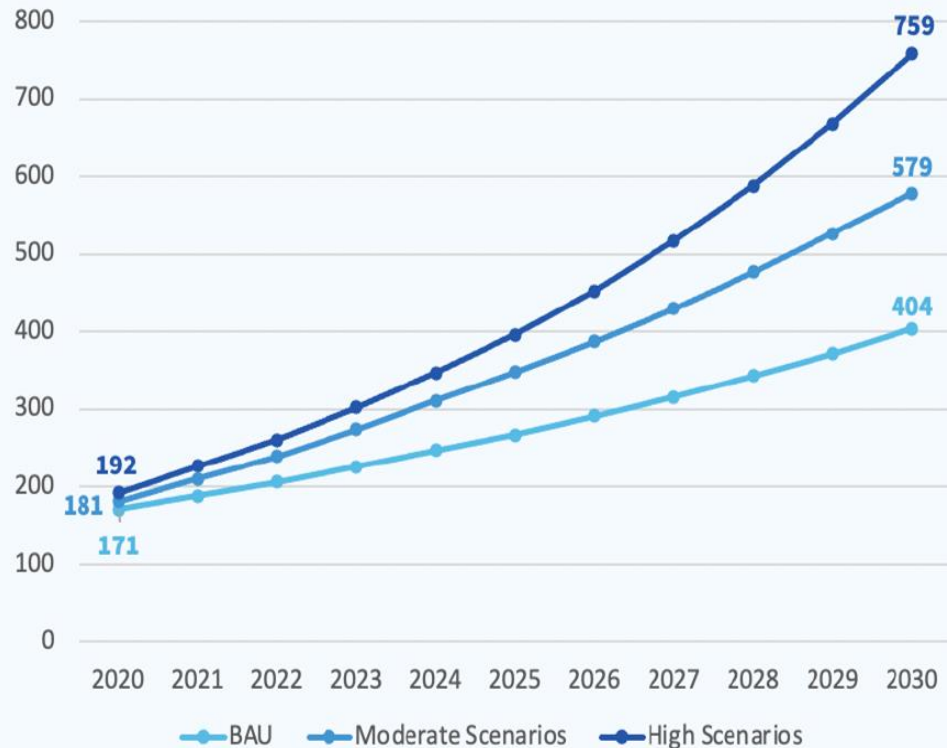
USD 4.75 trillion
to achieve 2030 SDG targets
(SDGs Roadmap, 2019)

USD 322.86 billion
to achieve climate target by 2030
(Indonesia's Updated NDC, 2021)



SDGs Financing Needs in Indonesia

in USD Billion, 2020-2030

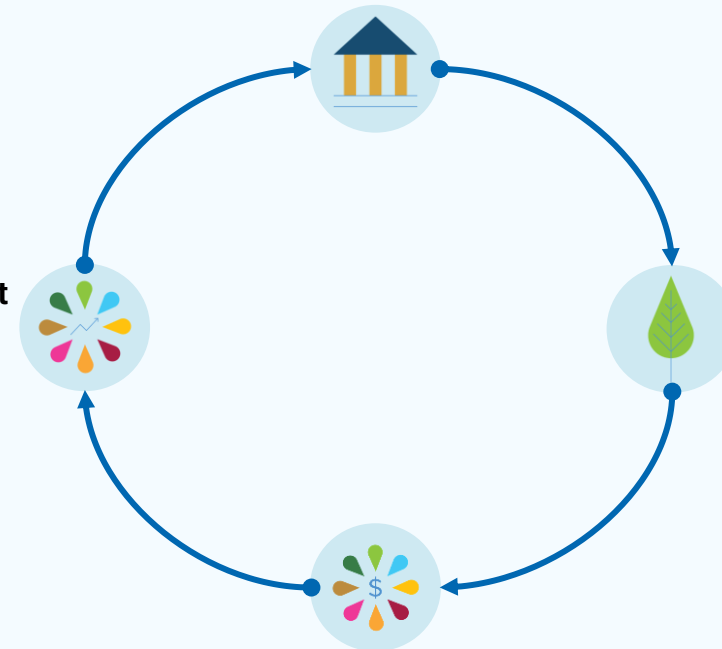


Government of Indonesia's strong commitment to achieve the SDGs

To unlock the market development of capacity and enabling required environment

Low carbon economic transformation as a national priority

Indonesia pioneers the leveraging of financing green & sustainable development



About UN Joint SDG Fund



The United Nations Joint SDG Fund supports countries to accelerate their progress towards the Sustainable Development Goals (SDGs) and to deliver on the commitment of the 2030 Agenda **to leave no one behind.**

The Joint SDG Fund providing a new generation of Resident Coordinators (RCs) and United Nations Country Teams (UNCTs) with a critical instrument to incentivize the adoption of new solutions for **longer-term sustainability.**

230

Joint Programmes focused on Integrated Policy or SDG Finance

300+

Innovative solutions tested to accelerate the 2030 Agenda.

1000+

Partnerships working together alongside the UN

119

Countries and territories working towards the 2030 Agenda

29


UN entities delivering together for sustainable development

Objectives


ACCELERATING SDG INVESTMENTS IN INDONESIA (ASSIST)

“A joint programme (JP) that brings together 4 (four) UN agencies to support the **Government of Indonesia** in meeting the SDGs target through

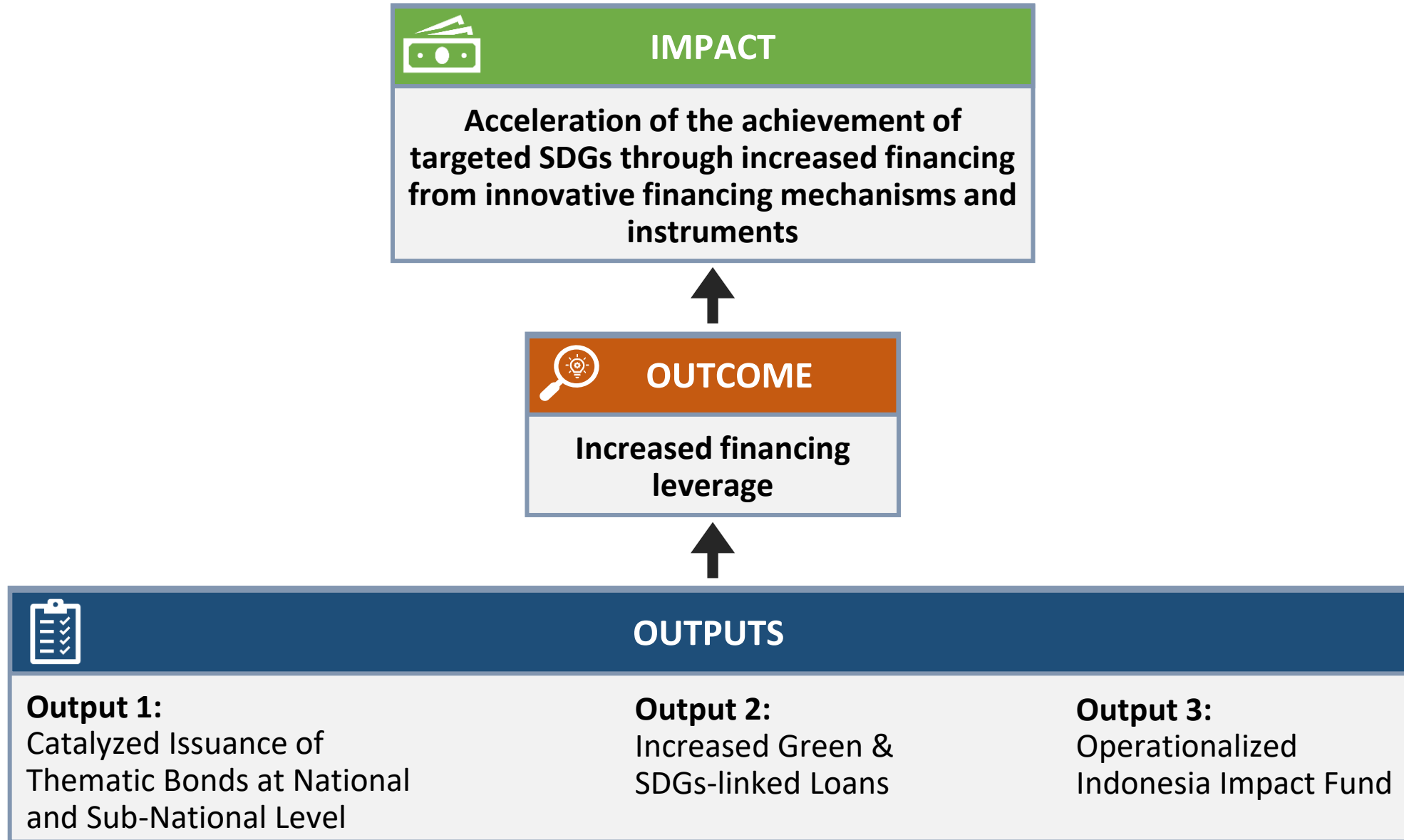
financing innovation”



Taking proven and new financing instruments to scale through the provision pre and post transactions **technical assistance** for development of innovative financing instruments.



Supporting **capacity building** to relevant stakeholders to improve institutional capacities to access and utilize finance and create a stronger enabling environment for innovative finance towards the achievement of the SDGs.



Output Details



Output 1

- To leverage additional financial resources to accelerate Indonesia's sustainable development.
- To support the issuance of thematic bond such as Indonesia SDG Bond, Blue Sukuk, and Municipal Bonds.
- Ensuring issued thematic bond will deliver impacts and benefits to vulnerable group
- Developing of child-responsive guideline on Thematic Bonds and improving Public Finance for Children (PF4C) by generating and analyzing budget data, building governmental capacity, and advocating for child-sensitive financial policies.



Output 2



- To support national banks to expand their loan facilities for their Small-Medium Enterprises (SMEs) clients.
- Identify and finance bankable small business improvements.

Output 3



- To support the operationalize of Indonesian private impact investment fund to invest on early-stage startups and SMEs, in partnership with Mandiri Capital Indonesia and APEC Business Advisory Council (ABAC).
- Provide technical assistance on Impact Measurement and Management on the fund manager side as well as in the investee side.
- Capacity building for targeted startups/SMEs through accelerator programme

Component 1: Catalyzed Issuance of Thematic Bonds at National and Sub-National Level



unicef
for every child

Sovereign Thematic Bonds

Technical assistance on project selection, allocation and impact report development, and capacity building

Green Sukuk, SDG Bond & Blue Bond
USD 1.5 Bill since 2021

Public Financial Management for Children (PF4C)

- Generating and analyzing budget data
- Capacity building
- Advocating equitable child sensitive financial policies through the development of budget briefs.
- Increase collaboration with national and subnational governments

Equitable, Efficient, & Effective for financial resource allocation for children

Municipal Bond

- Indonesia Municipal Bonds Assessment Landscape
- Technical Guideline on Thematic Municipal Bond Issuance
- Support and Facilitation to the development of Municipal Bond Regulation

Corporate Bond

- Technical Assistance on Framework Development: Green, Social & Sustainability
- Capacity Building: T... Workshop on thema...



Component 2 : SDG Linked Loans



Development of Sustainable Finance Framework & Sustainability-linked Loan Framework

Training and Capacity Building for Small-Medium Enterprise (SMEs)

SDGs-linked Loan Products

Upgrading & Certification

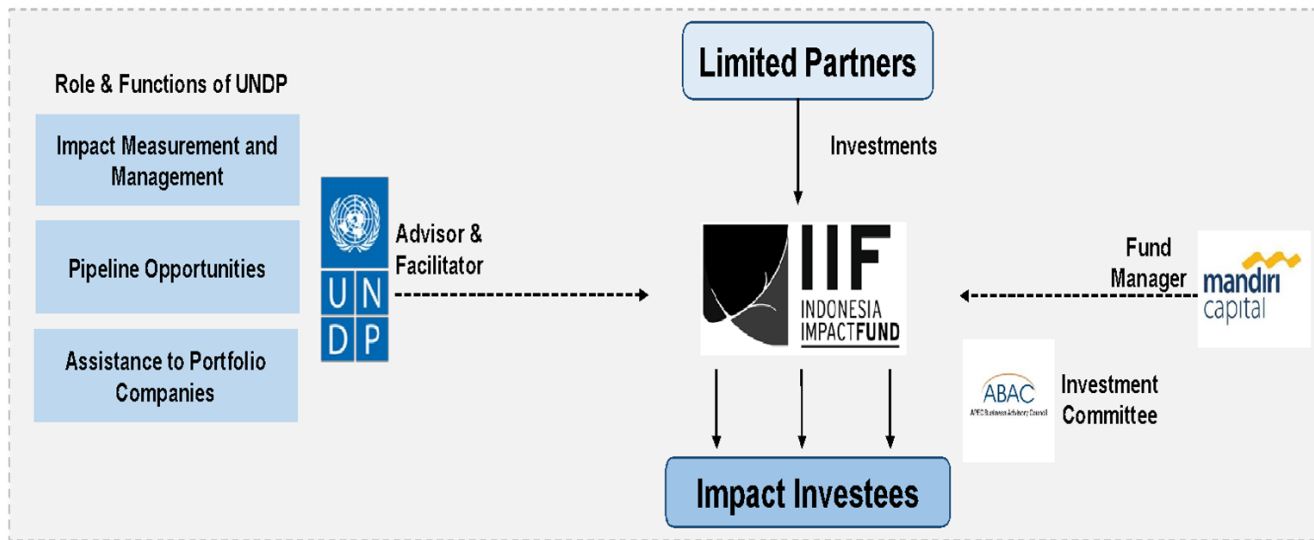


Partner Banks : Bank Aladin, Bank Jago, BCA, BTPN Syariah, BTN & Akseleran



Component 3: Indonesia Impact Fund (IIF)

Indonesia Impact Fund (IIF) is the first Indonesian private impact investment fund investing into early-stage startups that are supporting the implementation of SDGs in Indonesia



Capacity Building

- **Impact Measurement & Management Training**
- **She-Disrupt Indonesia 2023** : Pre-Accelerator for women-lead enterprises or women-focused business solution
- **Blue Finance Accelerator**: Accelerator programme for ventures (startups & SMEs) focusing on blue sector
- **MyNyale Brand** – Collective brand : training, cooperative establishment standardized production on sustainability principles

+35
Start-ups
& SMEs



& training for SMEs
their technical capacity



Key Partners and Roles



Ministry of Finance

Overall coordination on the ASSIST Joint Programme, Coordination and issuance of Thematic Bonds at national and sub-national levels, and Public Finance for Children



Financial Service Authority

Coordination on the sustainable finance policies and initiatives in relation to the SDG-linked loan facilities and corporate & municipal bonds



Ministry of Cooperative & SMEs

Coordination and engagement on the small and medium enterprises (SMEs)



Coordinating Ministry of Maritime & Investment Affairs

Coordination on the thematic bond, including Blue Bond/Sukuk, and Blue Finance Accelerator



BAPPENAS

Coordination on the thematic bond, blended finance, synergy with INFF and SDGs Financing Hub



Ministry of Home Affairs

Coordination on the municipal bond and Public Finance for Children

Local Governments: West Java, East Java, Aceh, West Nusa Tenggara, etc.



THANK YOU

TERIMA KASIH

